

Session 121 - (2015-2016)

H 3725 General Bill, By J.E. Smith, Quinn, Lowe, Jordan and W.J. McLeod

Similar (S 0532, H 3908)

Summary: Solar energy systems

A BILL TO AMEND SECTION 12-67-120, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT, SO AS TO ADD THE DEFINITION OF "STATE-OWNED ABANDONED BUILDINGS"; TO AMEND SECTION 12-67-140, RELATING TO THE ELIGIBILITY OF A TAXPAYER TO RECEIVE A TAX CREDIT FOR REHABILITATING AN ABANDONED BUILDING, SO AS TO PROVIDE IF A TAX CREDIT IS EARNED BY A TAXPAYER WHO REHABILITATES A STATE-OWNED ABANDONED BUILDING THE CREDIT MUST BE CLAIMED OVER A TWO-YEAR PERIOD AND TO PROVIDE REQUIREMENTS FOR A TAXPAYER WHO SELLS A BUILDING SITE; TO AMEND SECTION 12-6-3535, RELATING TO INCOME TAX CREDITS FOR MAKING QUALIFIED REHABILITATION EXPENDITURES FOR A CERTIFIED HISTORIC STRUCTURE, SO AS TO PROVIDE AN ADDITIONAL INCOME TAX CREDIT OPTION FOR TAXPAYERS, TO PROVIDE ADDITIONAL REQUIREMENTS FOR WHEN A TAX CREDIT MAY BE TAKEN WHEN A TAXPAYER REHABILITATES A STATE-OWNED ABANDONED BUILDING, AND TO PROVIDE REQUIREMENTS FOR TAX CREDITS EARNED BY A PASS-THROUGH ENTITY; BY ADDING SECTION 12-67-160 SO AS TO PROVIDE REQUIREMENTS FOR A CERTIFICATION OF THE ABANDONED BUILDING SITE; BY ADDING SECTION 12-6-3586 SO AS TO ALLOW A TAX CREDIT TO A TAXPAYER WHO CONSTRUCTS, PURCHASES, OR LEASES A NONRESIDENTIAL SOLAR ENERGY SYSTEM; AND TO AMEND SECTION 12-6-3587, RELATING TO THE PURCHASE AND INSTALLATION OF SOLAR ENERGY SYSTEMS FOR HEATING WATER, SPACE HEATING, AIR COOLING, OR GENERATING ELECTRICITY, SO AS TO PROVIDE THAT THE CREDIT IS ALLOWED WITHOUT REGARD TO WHETHER THE TAXPAYER OCCUPIES THE INSTALLATION SITE.

02/25/15 House Introduced and read first time (House Journal-page 16)

02/25/15 House Referred to Committee on Ways and Means (House Journal-page 16)

04/23/15 House Member(s) request name added as sponsor: Lowe, Jordan

04/23/15 House Committee report: Favorable with amendment Ways and Means (House Journal-page 120)

04/28/15 Scrivener's error corrected

04/28/15 House Member(s) request name added as sponsor: W.J.McLeod

04/28/15 House Amended (House Journal-page 108)

04/28/15 House Read second time (House Journal-page 108)

04/28/15 House Roll call Yeas-85 Nays-10 (House Journal-page 115)

04/29/15 House Read third time and sent to Senate (House Journal-page 18)

04/29/15 Senate Introduced and read first time (Senate Journal-page 13)

04/29/15 Senate Referred to Committee on Finance (Senate Journal-page 13)

04/29/15 Scrivener's error corrected